

Top 9 Best Financial Advisors in New York, NY | 2017 Ranking | New York Wealth Management Firms

2017 RANKING & REVIEWS TOP WEALTH ADVISORS IN NEW YORK CITY

Finding a Top Financial Advisor in New York City

Finding the right New York financial advisor, wealth management firm, or financial planner in a city as busy as New York City is no easy task.

A metropolitan area like New York with its rich history in business, trade, and commerce makes it a prime destination for financial wealth management services. A basic search of financial advisors in New York leaves a lot of unanswered questions.

What information should you consider in your search for the best financial advisors in New York? Which New York financial advisors are fee-only, and which are not?

What do New York wealth management firms offer in relation to your specific financial planning needs? Can you trust the information you find on their websites? You will notice rather quickly what a time-consuming task finding the right information is!



Award Emblem: Top 9 Best Financial Advisors in New York, NY

In today's market, where you put your money really, really matters. Don't just make an investment with the first New York financial advisor you come across. You should do your research and look beyond the slick promises of any New York wealth management firm and ensure you are viewing the full picture.

Let Us Do the Hard Work for You!

AdvisoryHQ uses a comprehensive review system and has done most of the work for you, so you can skip sifting through information for hundreds of New York advisory firms and simply compare the details of our “top 9 financial advisors in New York” list to find the best financial planner to meet your needs.

See Also: [*Best Financial Advisors in Omaha, Nebraska*](#)

AdvisoryHQ's List of the Best Financial Advisors in New York

List is sorted alphabetically (click any of the names below to go directly to the review section for that New York wealth management firm)

- [Altfest Personal Wealth Management](#)
- [Apexium Financial LP](#)
- [Francis Financial](#)
- [Frisch Financial Group Inc.](#)
- [HFH Planning](#)
- [Joel Isaacson & Co.](#)
- [KBK Wealth Management](#)
- [MainStreet Financial Planning Inc.](#)
- [Northwestern Mutual Wealth Management Company](#)

Top 9 Financial Advisors in New York | Brief Comparison

| Financial Advisors in New York | Highlighted Features |
|--------------------------------|---|
| Altfest | Total Portfolio Management |
| Apexium | 401(k) Plans and Retirement Solutions |
| Francis Financial | 5 Step Plan |
| Frisch | Limited Clients |
| HFH | Healthcare Planning |
| Joel Isaacson & Co. | Integrated Tax Strategies |
| KBK | Trustee Planning |
| MainStreet | Follow-On Services |
| Northwestern | Client Center & Advanced Planning Library |

Table: Top 9 Financial Advisors in New York City | Above list is sorted alphabetically

AdvisoryHQ's Selection Methodology

What methodology does AdvisoryHQ use in selecting and finalizing the credit cards, financial products, firms, services and products that are ranked on its various top rated lists?

Please click here “[AdvisoryHQ's Ranking Methodologies](#)” for a detailed review of AdvisoryHQ’s selection methodologies for ranking top rated credit cards, financial accounts, firms, products, and services.

Detailed Review – Top Ranking Financial Advisors in New York City

Below, please find the detailed review of each card on our list of the best financial advisors in New York. We have highlighted some of the factors that allowed these wealth management firms in New York to score so high in our selection ranking.

Altfest Personal Wealth Management Review

At first glance, [Altfest Personal Wealth Management](#) seems like an extremely well-rounded, well managed wealth management firm in New York City, and that's because they are.

Founded in 1983 by Lewis J. Altfest, who is an award winning advisor, this New York wealth management firm has grown significantly over the decades. Today this wealth management firm in New York is built on a solid foundation with a team of experts here to serve your needs.

They utilize comprehensive financial services, frequent monitoring, and a few unique tools to help you build upon your success. Individual stocks, mutual funds, bonds, and private investments are among their listed services.

Key Factors that Enabled This Firm to Rank as a Top Wealth Advisory Company

Fee-Only Wealth Management Firm

Altfest is a pioneer in the world of [fee-only wealth management](#). This New York wealth management firm receives no commissions and does not sell any products. As such, they've eliminated the conflict of interest that is normally associated with commission based advice.

A Solid Team

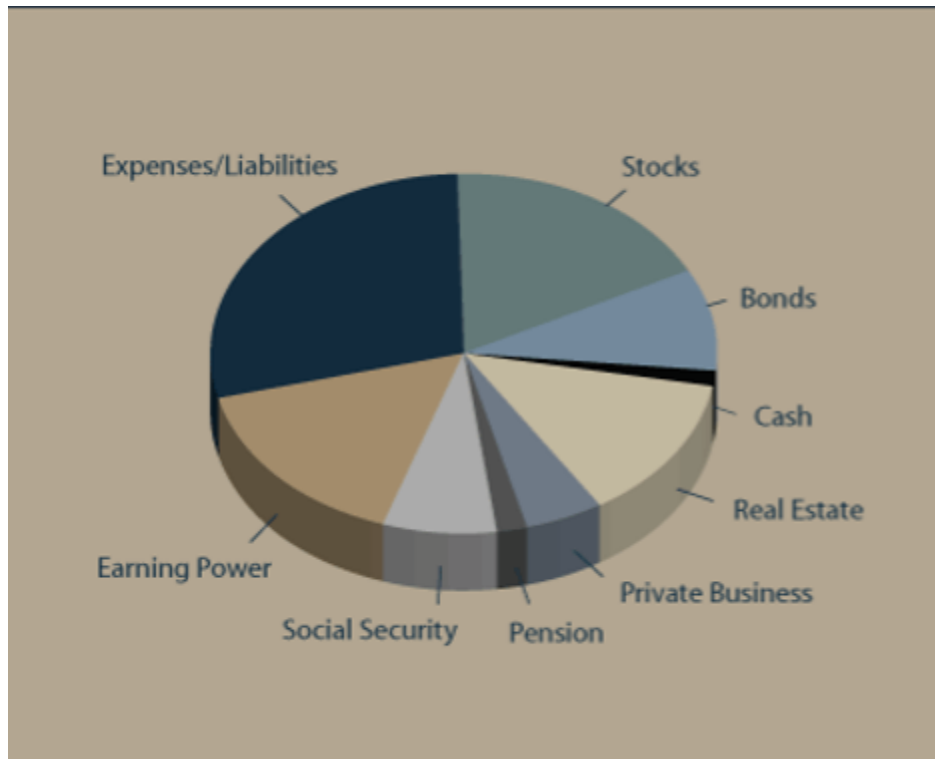
A look at Altfest's team of financial advisors shows a broad spectrum of knowledge and expertise. Their staff of about 20 includes financial advisors, planners, and managers. You'll find that many of their top employees bring diverse backgrounds in other fields, like science, psychology, and architecture, which further strengthens this New York wealth management firm's knowledge base.

Client Priority

The team at Altfest strongly believes in a client-centered approach. This is why they do not charge additional fees or put you "on the clock" when you call to ask important financial questions. You can expect each advisor to serve you with the commitment you deserve.

Their Patented Approach

Altfest Wealth Management uses a trademarked TPM ([Total Portfolio Management](#)) model, which "is a proprietary investment and financial planning tool that reflects the holistic approach" they apply to their clients' finances. The aim of this New York wealth management firm is to design a portfolio that takes into account ALL of your assets, rather than just giving you pieces of the services you really need.



Specialized Services

Something we really liked about Altfest's services was their range of financial services that are custom tailored to your lifestyle. Examples of such niches include:

- [Endowments & Foundations](#)
- [Mental Health Professionals](#)
- [Physicians](#)
- [Dentists](#)
- [Business Owners](#)
- [Executives](#)
- [Lawyers](#)
- [Domestic Partners](#)
- [Divorced Persons](#)
- [Widows](#)

A Boost for Women

Not only are some of Altfest's top New York financial advisors women, the company puts out a quarterly business newsletter called "The Financially Savvy Woman," which can be found [here](#) and opened as a PDF with just one

click. The information contained in these newsletters is extremely valuable and offers an alternative viewpoint in investing from a woman's perspective.

Additionally, another newsletter called [The Altfest Advisory Letter](#) is for women and men alike.

Don't Miss: [Best Financial Advisors in Miami and Coral Gables, Florida](#)

Apexium Financial LP Review

[Apexium Financial LP](#) is a wealth management firm in New York that was formerly known as Capstone Wealth Management before it underwent a [merger with Citrin Cooperman Wealth Management](#). Potential clients interested in learning Apexium provides a broad range of financial services including personal financial planning, investment management and advice, wealth preservation, and 401(k) plans & retirement benefits.

It's important to note that Apexium is a [fee-based](#) wealth management firm in New York. They do sell insurance products in addition to providing advice. That said, we have included them on our list of the best financial advisors in New York because of the following features.

Key Factors that Enabled This Firm to Rank as a Top Wealth Advisory Company

Flexible Yet Comprehensive Financial Planning

The team of New York financial advisors at Apexium take a comprehensive, yet flexible approach to financial planning. They recognize that the needs of their clients will vary. Some will need specific advice in one area of financial planning while others will be looking for New York financial planners that can offer them comprehensive services.

Clients can access services for one or all of the [core areas](#) listed below:

- Cash Flow Management
- Risk Management

- Investment Planning
- Tax Planning Strategies
- Retirement Planning
- Estate, Gift, & Trust Planning

These financial advisors in New York also outline the process they will use to ensure clients know what's going on every step of the way. They start by gathering info about specific clients as well as working with them to set specific financial goals and work to implement recommended strategies.

Highly Qualified Advisory Team

The [management team of eight](#) at this New York wealth management firm are a highly qualified group with varied designations that reflect the comprehensive services these New York financial advisors offer. Among these New York financial planners are CFP, CPWA, CLU, CFS, and CIMA designations as well as extensive backgrounds in wealth management and taxation.

401(k) Plans and Retirement Solutions

These financial advisors in New York provide [401\(k\) plans and retirement benefits](#) to companies. They provide a user-friendly platform that allows individuals to:

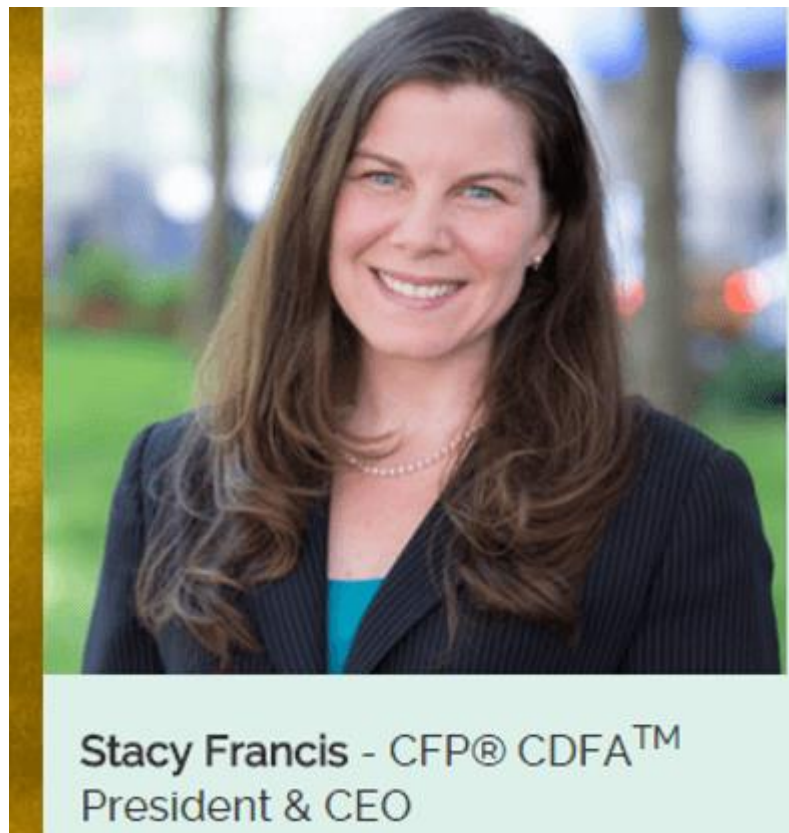
- View account balances
- Transfer funds
- Request distributions
- Change allocations of existing or future contributions
- View educational investment materials

Apexium is a Registered Investment Advisor in New York which means they are aware of their fiduciary duties. That being said, keep in mind that they do work with third parties to bring these retirement solutions to their clients.

Francis Financial Review

At [Francis Financial](#), you can expect a holistic approach when it comes to handling your financial future. This team of New York financial planners focuses on providing services that won't be drowned out by financial jargon or leave you without the answers you need. They want to present your options in a clear and concise manner that you truly understand.

This New York financial advisory firm was founded by Stacy Francis. As a child Stacy watched her grandmother remain in a difficult relationship because she didn't have the ability to make financial decisions for herself. Stacy knew she wanted to help others empower themselves through financial education through all-round, tailor-made care, and this is where Francis Financial got its start.



Francis Financial is now led by a group of nine planners, advisors, analysts, and executives. Each of these New York financial planners and analysts bring a different set of skills to the table, but what they all have in common is a desire to help their clients achieve complete financial peace of mind.

The Francis Financial is a [fee-only](#) wealth management firm in New York. This New York financial advisory team guides individuals with [at least \\$1 million in investable assets](#) through any of life's transitions.

Key Factors that Enabled This Firm to Rank as a Top Wealth Advisory Company

Independent and Transparent Structure

Francis Financial was created over 13 years ago to make a difference in the New York wealth management industry. The firm was built on a core ideology of “independent advice, transparency and individual attention.” Today, the firm works to maintain a boutique feel that makes them much different from most New York financial advisory firms.

Services for Every Stage

Francis Financial has provided a [list of services](#) that can carry you through a host of life changes, even stressful ones that may come as a result of death or divorce. Their empathetic staff promises to be there for you with sound financial advice during your best—and worst—times. Situations that may call for New York financial planners include:

- Loss of a loved one
- Divorce
- Inheritance
- Retirement
- Career Change

A 5-Step Plan

The [5-Step Plan-Grow-Protect Approach](#) through Francis Financial is laid out as an extremely comprehensive plan for your financial future. These New York financial advisors lay out a process that ensures you will be well on your way to financial peace by step 5.

1. Discovery. This can be considered your interview. Your New York financial advisor will spend time listening to your interests, values, goals, relationships, and assets.

2. Investment Plan. You'll be presented with a proprietary "first draft" of your investment plan. At this point, you will have the opportunity to ask questions, assess risks, and make changes to your plan.

3. Mutual Commitment. Once both parties are happy with the plan, you sign an agreement that puts the wheels of your financial future into motion, and you are officially part of the Francis Financial family.

4. Foundation. Shortly after you have officially become a client, you can opt to meet with your advisor to further discuss the details of your situation.

5. Review. Through regularly scheduled reviews, Francis Financial's team of advisors can stay on top of your financial needs and make adjustments if a life situation requires an amendment to your plan.



A Boon for Women

If you are looking for a financial advisor in New York who understands the unique needs of their female clientele, look no further. Not only are seven out of nine of Francis Financial's employees successful women, they've been awarded the 2014 and 2015 Women's Choice Award for "Best Financial Firm for Women."

Additionally, they run an organization that is aimed at helping women find the information and resources they need to make empowered financial decisions. You can see more of this approach at SavvyLadies.org.

Their successful and driven strategies have made them a powerhouse in this field.

Awards and Accolades

The team at Francis Financial carries with them a [long list of awards](#) and accreditations. They've also appeared on numerous news and television programs, and even The Wall Street Journal and The Chicago Tribune.

Take a look at their impressive press portfolio [here](#).

Frisch Financial Group Review

[Frisch Financial Group](#) is a [fee-only](#), fiduciary, financial planning and investment management firm in New York and Florida that is focused on wealth management and the simplification of complex financial situations for their clients.

As a fiduciary, Frisch Financial Group is required to provide investment and financial planning recommendations that are unbiased and carefully constructed to their clients' best interests.

While this New York financial advisory firm happily works with any client committed to improving their financial situation, there are four types of clients for which they have specialized expertise:

1. Family owned businesses
2. Senior executives
3. Families focused on creating multi-generational wealth
4. Retirees

These types of clients have one very important thing in common that demands the need for a higher expertise than is found from the typical financial advisor – complex tax issues. The firm's founder, New York financial advisor David Frisch, is both a CPA and CFP® and has 25 years of Financial Planning, Investment Management, and tax experience.

Key Factors that Enabled This Firm to Rank as a Top Wealth Advisory Company

Fee-Only Structure

As a [fee-only](#) Registered Investment Advisor in New York, Frisch Financial Group does not provide advice based on commissions and does not sell any products. As such, the Frisch Financial Group team is able to provide you with objective, unbiased advice.

As a goal-based financial planner, Frisch Financial Group seeks to clarify, organize, and consolidate client information using multiple financial tools to create a unified vision of their client's goals. They are a private firm that offers investment management as well as financial planning for all your needs.

Small Scale of Clients

Frisch Financial Group, unlike most wealth management firms in New York, strives to keep a limited number of clients so they can best serve them. Instead of signing as many clients as they can, they take a more personal approach by keeping a limited number of openings. This New York financial advisory firm's exclusivity allows them to provide customized financial care.

Over 100 Years of Experience

Between their five senior advisors and client service staff, Frisch Financial Group has [over 100 years of combined experience](#) in their field! This supplies this team of New York financial advisors with a wealth of knowledge and expertise. They know the ins and outs of the business to serve you better every day.

The Women's Choice

Frisch Financial Group has received The Women's Choice Award® for [four years in a row](#). The Women's Choice Award® Financial Advisor Program is the only recognition program that acknowledges well-qualified advisors who are committed to the women's market and effectively serve women clients.

Client Expertise / Services Provided:

Senior Executives

Senior executives have unusually complex financial situations with much of their income and assets tied up in stock options, deferred compensation plans, and other types of “golden handcuffs.” These New York financial advisors at Frisch Financial Group identify the more optimal methods of accessing those assets and benefits to provide the money you need, as tax efficiently as possible, to maximize wealth and protection.

Specific Services [include](#):

- Single stock concentration analysis
- ISO versus Non Qualified Options & Exit Strategies for Grants
- Review Deferred Compensation Strategies
- AMT Considerations

Financial Advice for Business Owners

When you start a business, so much of your personal wealth and your business wealth are tied together. The larger your business grows, the more complicated things get. And when you eventually decide to retire and separate from your business, that complication is only further compounded. A New York financial advisor can definitely come in handy.

New York financial advisors can help owners at any stage of their business to get financially organized. They can work with business owners and entrepreneurs answer [many questions](#) you may not have even considered including:

- Whether you should take your income in the form of a salary or distributions
- How much cash should be left in the business
- Whether or not you should buy new equipment at a given time
- Tax implications of passing on your business to your children
- Selling your business at retirement

Of course, these questions do not have cookie cutter answers. They require an in-depth understanding of a person's financial situation, which is the kind of comprehensive service that this New York financial advisory firm can provide.

Families Committed to Leaving a Legacy

Often, Frisch Financial Group works with more than one generation of a family. Their clients are focused on the bigger picture. They help them look at

their financial landscape from the top of their family tree and not just their own branch.

Specific Services Include:

- Review of existing estate planning documents
- Gifting techniques and use of trusts
- Estate & generation skipping transfer tax illustrations
- Charitable planned giving techniques

Retirees/Pre-Retirees

There are two sides to retirement – accumulation and distribution. The decisions you make regarding how you build your nest egg are complex and very different than the decisions needed to start withdrawing from that nest egg. Frisch Financial Group helps clients on both sides prepare for the retirement of their dreams and maintain it throughout their lifetime.

- Inflation rate versus investment return analysis
- Life expectancy & minimum distribution calculations
- Early retirement analysis

[Related: Top Financial Advisors in Tampa, St. Petersburg, and Palm Harbor, Florida](#)

HFH Planning Inc. Review

[HFH Planning](#) was founded by Hank Hanau, a Certified Financial Planner, who realized that there were not enough services and solutions tailored to middle income individuals. He sought out to create a New York wealth management firm that offered the best financial planning for customers based on their needs - not on potential commissions.

They do not explicitly state that they are "fee-only", however, they [explain](#) that their compensation is an hourly fee based on the complexity of a person's necessary financial planning. Additionally, they take a client's net worth into consideration when assessing the fees that will be charged.

They also promise that the advice they provide is "based solely on our expertise - not on any commissions or hidden fees we might earn by recommending a particular product". This is simply another way of saying "fee-only".

Key Factors that Enabled This Firm to Rank as a Top Wealth Advisory Company in New York

A Customized Process & Free Consultation

Perhaps the most frustrating part of finding New York financial planners is the chance that you will get a one-size-fits-all solution for your finances. Each person's goals, assets, liabilities, and personal lives are unique. Therefore, their financial planning should be unique to their needs.

HFH Planning offers a [free consultation](#) for anybody interested in acquiring the services of this team of New York financial planners. It is a 20-30 minute consultation that to help HFH Planning determine your specific needs. This is where goals will be set as well.

Coming up with your customized plan consists of the following steps:

1. Initial Consultation and Data Gathering
2. Identification of Issues
3. Goal Setting
4. Examination of Alternatives
5. Implementation
6. Review/Revision

This New York wealth management firm outlines this process so that in addition to considering your goals, you also get the opportunity to consider the possible alternatives and options you have.

Even after a specific strategy has been implemented, clients are included in a review process that allows them to adjust accordingly if results are not as anticipated. This also includes life changes that your New York financial planner from HFH will help you navigate.

Diverse Services

Money permeates all aspects of a person's life. As a result, a good New York financial planner should be able to take multiple aspects and scenarios into

account. This need is reflected in the wide range of services provided by this wealth management firm in New York. With HFH Planning, you can receive the [following services](#):

- Asset Allocation
- Estate Planning
- Retirement Planning
- Risk Management
- Tax Planning vs. Tax Preparation
- Cash Flow Analysis
- College Cost Planning
- Health Care Planning
- Tax Preparation

These different areas mean everything from life changes to children to healthcare can be taken into account when accessing the advice of this team of New York financial planners.

Health Care Planning

Discussions about financial planning often revolve around asset allocation and estate planning. Sometimes you'll hear mention of other life events, like a child going to college, that individuals want to factor into their financial planning.

But there are other equally important aspects that are not discussed as often. Health care is one of them, and it is one of the service areas that this wealth management firm in New York makes sure to highlight.

Through its health care planning services, HFH Planning helps clients determine which services they will likely need, which health care plans they should choose, and whether there is a need for a long term care policy.

By working with this team of New York financial advisors, clients can rest assured that their future is as secure as it can possibly be.

Popular Article: [Best Financial Advisors in Charlotte & Asheville, NC | Ranking | Top Wealth Managers](#)

Joel Isaacson & Co. Review

Founded in 1993 by Joel Isaacson himself, [Joel Isaacson & Co.](#) set out to create a mutually beneficial partnership between clients and investors to help clients achieve financial planning success. They have a successful portfolio of over 700 clients and state that a majority of these clients have been with them for years.

Key Factors that Enabled This Firm to Rank as a Top Wealth Advisory Company

Independent and Fee-Only Status

Joel Isaacson is built on an independent and transparent structure. As a [fee-only](#) wealth management firm in New York City, the firm's focus is clearly on their clients' best interests. Joel Isaacson & Co. is not part of any big institutional firms, and they strive to maintain their objectivity in providing clients with the best possible advice to help them achieve their personal and business goals.

Range of Services

Like most financial advisors, Joel Isaacson & Co. has created a broad range of services to meet their clients' needs. Here is a look at what kinds of services they have to offer:

- Investment management
- Cash flow management
- Estate planning
- Tax planning
- Employee benefit coordination
- Insurance planning
- Retirement planning

Integrated Tax Strategies

Creating a plan for all of your tax needs certainly seems to be a niche for Joel Isaacson and his team of financial planners in New York. Their integrated system and wealth of tax experience puts them at the forefront in dealing with your tax issues. The goal of these New York financial advisors is not just to deal with your tax liabilities effectively, but to save you from overpayments

and fees that can add up quickly. Below is an overview of how they approach each individual tax situation:

- **Thoroughly review** tax planning opportunities to proactively plan financial transactions to minimize current and future tax liabilities.
- **Conduct proactive** quarterly and year-end tax planning to avoid underpayment penalties and interest-free loans to the government.
- **Prepare** personal, corporate and fiduciary federal and state income tax filings, as well as help clients respond to government inquiries.

Well-Rounded Team

One look at Joel Isaacson's [Meet the Team page](#) will present you with a team of 14 financial partners and directors, all with unique backgrounds and attributes that are carefully composed to look at all aspects of your portfolio.

Quarterly Newsletter

A newsletter published by a New York financial advisor whom you know and trust with all of your personal financial needs is a great benefit. Joel Isaacson & Co. puts out a quarterly newsletter that is full of information and news that their clients will find relevant and thought-provoking. After you've read their latest newsletter, you can take any questions you have straight to the source!

KBK Wealth Management Review

As a financial planning and investment management firm, [KBK Wealth Management](#) has been operating for over 20 years in the New York City area. They are an independent fiduciary advisor, and they aren't the kind to sit back and let things happen. They take a proactive approach to your financial needs, staying ahead of the curve, even if just by a little bit. This kind of foresight will serve you well in all stages of financial planning and management.

Key Factors that Enabled This Firm to Rank as a Top Wealth Advisory Company

Unbiased and Independent Approach

Their website does not explicitly state that they are a fee-only financial advisory firm in New York, however, as a fiduciary, KBK Wealth Management is required to put its clients' interest first always. They also emphasize their commitment to objective, independent financial advice.

Additionally, KBK Wealth Management [states](#) that they are a wealth management firm in New York that has “no obligations to financial products or house brands, which leaves them open to offer the best advice and services for you, the client.”

A Boutique Firm

When you hear "boutique," you know that this particular New York financial advisory firm is a smaller company and, in this case, has invested in a limited liability partnership, focusing on select niches in their field to bring you the absolute best and most personalized services available. They are built on a foundation of objective, expert advice.

Trustee Planning

The KBK trustee solution has been developed to help clients fulfill their fiduciary duty to their trust and its beneficiaries. They provide a comprehensive suite of services for managing trustee accounts. Their plan includes:

Solution Services Include:

- Custodial Services through National Financial Services
- Comprehensive Investment Services
- Annual Fiduciary Review
- Comprehensive Reporting
- Record Keeping
- Annual review of trust terms and structure
- Electronic filing of all trust documents and correspondences
- Transparency with 24 hour account access
- Cash Management
- Cost basis retention and recovery
- Annual tax reporting

Specialty Research Partnership

KBK [partners with Commonwealth Financial Network](#), which is an independent network of specialty research providers. The team at Commonwealth is an invaluable resource to the New York financial planners KBK, helping them to stay on top of all current trends in the market and making note of any such discrepancies which may affect your planning and investment future.

Knowledge Portal

The team of New York investment advisors at KBK wants you to stay informed. They want you to navigate their services with ease and have access to all the information you need to make important financial considerations. For this reason, they've created what they call a knowledge portal, a place where you have around-the-clock access to financial news, tools, and information.

Here is a brief look at some of the knowledge portal features.



Chemo Caps for Kids

If you are in search of a New York financial advisory firm with a big heart, you can find some of KBK's team members knitting caps for charity right in the office. They believe wearing your heart on your sleeve isn't always a bad thing—especially when it comes to KBK's involvement with [Chemo Caps for Kids](#), a charity organization which supplies knitted hats for children undergoing chemotherapy.

Read More: [Top Financial Advisors and Wealth Managers in Nashville and Memphis, Tennessee](#)

MainStreet Financial Planning Review

[MainStreet Financial Planning](#) is a wealth management firm in New York with offices in Maryland, California, and Washington D.C. as well. Their team of New York financial planners provide a multi-step process for their clients to help them gain an understanding of their current financial situation and use that understanding to draft a blueprint for their financial future.

They are a [fee-only](#) company, which means that they strictly charge on an hourly basis. They do not receive compensation from a third-party. The New York financial planners at MainStreet Financial Planning receive no commissions meaning their clients' interest come first.

Key Factors that Enabled This Firm to Rank as a Top Wealth Management Firm in New York

A Step-By-Step Guide

One of the simplest ways for clients to understand the financial planning process when working with a wealth management firm in New York is to be presented with a step-by-step process. MainStreet presents such a [process](#) for their clients.

Initial Inquiry: Clients fill out a questionnaire for their New York financial planner and pay a \$100 meeting fee.

Initial Meeting: Your New York financial planner from MainStreet will present a sample plan and discuss costs before collecting the necessary documents and deposit.

Goals Meeting: This is where clients discuss their current cash flow and outline what their financial goals are.

Interactive Session: This is a unique offering from these financial planners in New York. They offer interactive sessions via Skype or desktop sharing to keep clients up to date on the work in progress crafting their financial planning strategy.

Final Presentation: Your New York financial planner provides advice about your plan and how to implement it

Monitoring and Follow-Up: After the financial plan has been provided, clients receive 30 days of free advice and 6 month check up. Questions can also be asked for free via email.

Follow-On Services

Potential clients can simply work with MainStreet to create a plan and implement it themselves. But this wealth management firm in New York also offers [follow-on services](#) to help clients keep building wealth as opposed to simply settling. Specifically, this service is meant to help individuals keep their financial plan on track towards meeting their goals.

MainStreet offers a few packages to meet this need:

Annual Review: An annual check up for \$1,600 to keep the momentum going.

Periodic Review: If it's been two or more years since a client's last visit, they can access a periodic review for \$2,400.

Continuous Support: This is for clients who want continued access and support from MainStreet. For this comprehensive and regularly accessible help, the fee is \$800 - \$1,000 per quarter.

Unique Services

In the spirit of providing tailored, but comprehensive help for clients, these New York financial planners provide starting packages for people at different stages of their life. Customers in these life situations can access financial planning services at the [following](#) starting price points:

- Quick Start: \$750
- Single, No Children: \$3,000
- Growing, Starting a Family: \$3,600
- Near or Entering Retirement: \$4,200
- Topic Specific Help: Hourly

These starting prices are based on regular complexity. Naturally, the more complicated a person's specific situation, the higher the prices are.

Northwest Mutual Wealth Management Review

Northwest Mutual Wealth Management is a New York financial advisory firm. Their mission is about providing hard working individuals the expert advice they need to grow and protect their wealth. Their services help with personal security, family security, business security, and more.

It's important to note to customers considering Northwest that they are a fee-based company. While AdvisoryHQ typically focuses on firms that offer fee-only services, we have chosen to include this wealth management firm in New York for its highly qualified team and diversity of services.

Key Factors that Enabled This Firm to Rank as a Top Wealth Management Firm in New York

[Northwest Mutual Wealth Management](#) offers [services](#) for both individuals looking for personal financial planning and businesses looking for financial planning related benefit planning deferred compensation planning, and more.

Individual Planning

For individuals they offer:

- Financial Planning
- Wealth Management
- Asset Transfer Strategies
- Retirement Solutions
- Insurance Planning

These services can ensure individuals are protected in their working years, in retirement, and that their family is also protected as part of their legacy planning. They also help with insurance planning. If you are interested in working with Northwest Mutual Wealth, but the fee-based structure gives you pause, the insurance planning portion is where you should ask the most questions.

While a commission-based structure does not necessarily mean your interests will not be looked out for, if you want to be an informed client, it's good to know that insurance planning is where there is the most opportunity to sell insurance products. If you are looking to Northwest Mutual Wealth for insurance planning, this is one of the areas where you will want to ask the most questions about why a particular course of action is best for you.

Business Planning

One of the ways companies attract and retain top talent is by providing generous compensation and benefits. That said, implementing a good retirement and benefits programs requires top level financial planning to make sure it is useful for your employees and sustainable for you as a business. Northwest is one of the New York financial advisory firms that help with this process.

Their services for businesses include:

- **Benefit Planning:** Full service planning, execution, and service
- **Executive Benefit Plans:** A system for rewarding key employees
- **Deferred Compensation Plans:** Planning that is customized to enhance your retirement income
- **Business Succession Planning:** Enhancing a business owner's personal security

Client Center

A large part of effective financial planning is education and access to information. Northwestern Mutual ensures their clients always have access to information about their personal financial planning via their [Client Center](#) that provides secure account access. Clients can get a range of uses out of their Client Center account depending on what they wish to do. This includes:

- Paying bills
- Going paperless by signing up for eDelivery
- Viewing all of their accounts in one secure spot, including any assets held outside of Northwestern Mutual

This Client Center also provides self-service financial calculators. Attorneys, CPAs, and other financial professionals can also request access to this New York wealth management firm's Advanced Planning Library. It has resources on estate planning, business planning, charitable planning, and retirement planning.

Conclusion - Top 9 Best Financial Advisors in New York, NY

As you can see, there is a lot to choose from when you are looking for the top financial advisor in New York City that is right for you.

Each of the firms we have reviewed today offer fee-based fiduciary services to a wide range of clients. Some are limited to those with higher assets, but for those that meet this income, what you get is worth the restrictive criteria. However, only a few of the firms on our list have this restriction.

When deciding which financial advisor in New York to contact, make a list of what you would like to get out of a relationship with your advisor. Once you

assess your own needs, you can easily match those needs with a planner on our list.

Lastly, don't be afraid to take advantage of free consultations offered by New York financial advisory firms or to pick up the phone to ask a quick yet game-changing question.

[Related: Best Financial Advisors in D.C., Maryland, and Virginia \(Tri-State\)](#)

Image sources:

- <http://www.altfest.com/approach/tpm.php>
- <http://francisfinancial.com/our-story/>
- <http://francisfinancial.com/process/#Discover-1>
- <http://www.joelisaacson.com/what-we-offer/>
- http://www.kbkwealth.com/Trustee_Services.aspx
- http://www.kbkwealth.com/Knowledge_Portal_Tools.aspx

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